



D-265436

FILE NUMBER



DOMESTIC

STATE OF WASHINGTON | DEPARTMENT OF STATE

I, **BRUCE K. CHAPMAN**, Secretary of State of the State of Washington and custodian of its seal, hereby certify that

ARTICLES OF INCORPORATION

SEVEN BAYS ESTATES UNLIMITED

of _____
a domestic corporation of **Spokane,** Washington,

was filed for record in this office on this date, and I further certify that such Articles remain on file in this office.

Filed at request of _____
Win Self
E. 9317 Broadway
Spokane, WA 99206

NON-PROFIT

Filing and recording fee \$ _____

License to June 30, 19 _____ \$ _____

Excess pages @ 25¢ \$ _____

Microfilmed, Roll No. **1380**

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In witness whereof I have signed and have affixed the seal of the State of Washington to this certificate at Olympia, the State Capitol,
March 14, 1977

BRUCE K. CHAPMAN
SECRETARY OF STATE

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ARTICLES OF INCORPORATION
OF THE
SEVEN BAY ESTATES UNLIMITED

FILED
MAR 14 1977
SECRETARY OF STATE
STATE OF WASHINGTON

I, the undersigned person, acting as the incorporator of a corporation under the provisions of the Washington Non-profit Corporation Act (Revised Code of Washington 24.03), adopt the following articles of incorporation for such corporation:

ARTICLE I

The name of the corporation shall be the SEVEN BAYS ESTATES UNLIMITED.

ARTICLE II

The period of duration of the corporation shall be perpetual.

ARTICLE III

The purposes for which the corporation is organized are to create a corporation whereby purchasers of land owned by the corporation or developer or other persons under the control of the corporation may exercise authority, build on, transact legal business in relation thereto, create liens thereon andy any and all other matters for the general good of all property owners of the plat or area encompassing said land.

ARTICLE IV

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to, its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distribution in furtherance of the purposes set forth in Article III hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these articles, the corpora-

tion shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from Federal income tax under section 501 (c) (3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law). Notwithstanding any other provision of these articles this corporation shall not, except to a insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation.

ARTICLE V

The corporation will do generally any and all things which the corporation may determine necessary, proper and expedient for the improvement and use of the corporation property and to conduct the business and affairs of the corporation, and to carry out and accomplish the general purposes here and above specified and in addition thereto to have all the general powers granted to a non-profit corporation by virtue of the Laws of the State of Washington.

ARTICLE VI

The corporation shall issue no stock and there shall be no dividends granted or income distributed to members. Any person becomes an automatic member of the corporation by virtue of the purchase of any land, lot or tract in said area.

ARTICLE VII

The address of the initial registered office of the corporation shall be: East 10514 28th, Spokane, Washington 99206

The name of the initial registered agent of the corporation at such address shall be: VIRGIL KING.

ARTICLE VIII

The name and address of the person who is to be the initial incorporator is as follows:

WIN SELF East 9317 Broadway, Spokane, Washington 99206

ARTICLE IX

The names and addresses of persons who are to be the initial trustees of the corporation are as follows:

ARTICLE IX

WIN SELF - East 9317 Broadway, Spokane, WA 99206
VIRGIL KING - East 10514 28th, Spokane, WA 99206
STEWART LOMBARD - 13016 87th Place N.E., Kirkland, WA 98033

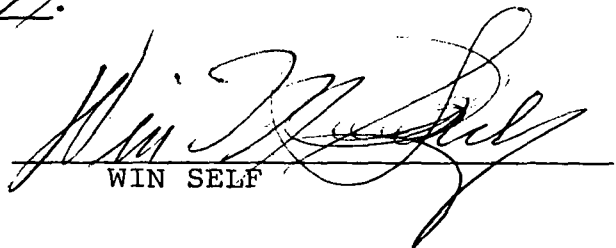
ARTICLE X

The corporation shall immediately establish a trust fund to provide for the future development, construction, formation and maintenance of a water district system for said area. The trust shall be funded by the immediate assessment of Twenty-Five (\$25.00) Dollars per member per annum on each lot sold. In the event the foregoing funds are not adequate for continued development or maintenance of said water district, then the Board of Directors is empowered to add additional assessments for this purpose.


ARTICLE XI

The trust fund established hereof shall be deposited in an interest bearing trust for the sole purpose as outlined in the foregoing paragraph. If after a period of (1) years a water system has not been constructed, the said trust fund shall be released and funds therein returned to the then property owners of Seven Bays Landowner's Association.

IN WITNESS whereof I have hereunto subscribed my name this
17 day of January, 1977.


WIN SELF

Subscribed and sworn to before me on March 14, 1977


Notary Public in and for the
State of Washington residing
in Lacey.